

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: October 19, 2020

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through September 30, 2020.
- The cash and investment balances of all funds at month end totals \$104,157,625.08. The General Fund makes up the largest portion of the total with \$65,624,714.20 or roughly 63.01%.
- Through the end of the month (3/12 or 25% of the budget year):
 - The General Fund has collected \$31,974,316.62 (16.43% of its budgeted revenue) and has spent \$41,966,371.65 (21.28% of its budgeted expenditures). The ending fund balance through the month of September is \$58,061,710.51.
 - The Child Nutrition fund has collected \$579,745.00 (5.85% of its budgeted revenue) and has spent \$1,319,518.31 (13.32% of its budgeted expenditures).
 - The Debt Service fund collected \$22,969.00 (0.05% of its budgeted revenue) and spent \$21,986,126.63 (50.29%) of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expended \$21,864,417.25 in the current fiscal year through the month of September 2020 and collected \$7,631.60 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue collected is \$2,137,717.90 and total expenditures spent is \$2,137,717.90.
- Current Tax collections for the month of September 2020 totaled \$0.00 representing 0.00% of the levy collected during the month. Approximately 0.00% of the total levy has been collected through the end of September 2020. In comparison, 0.00% of the total levy was collected through the end of September 2019.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer
Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



September 30, 2020

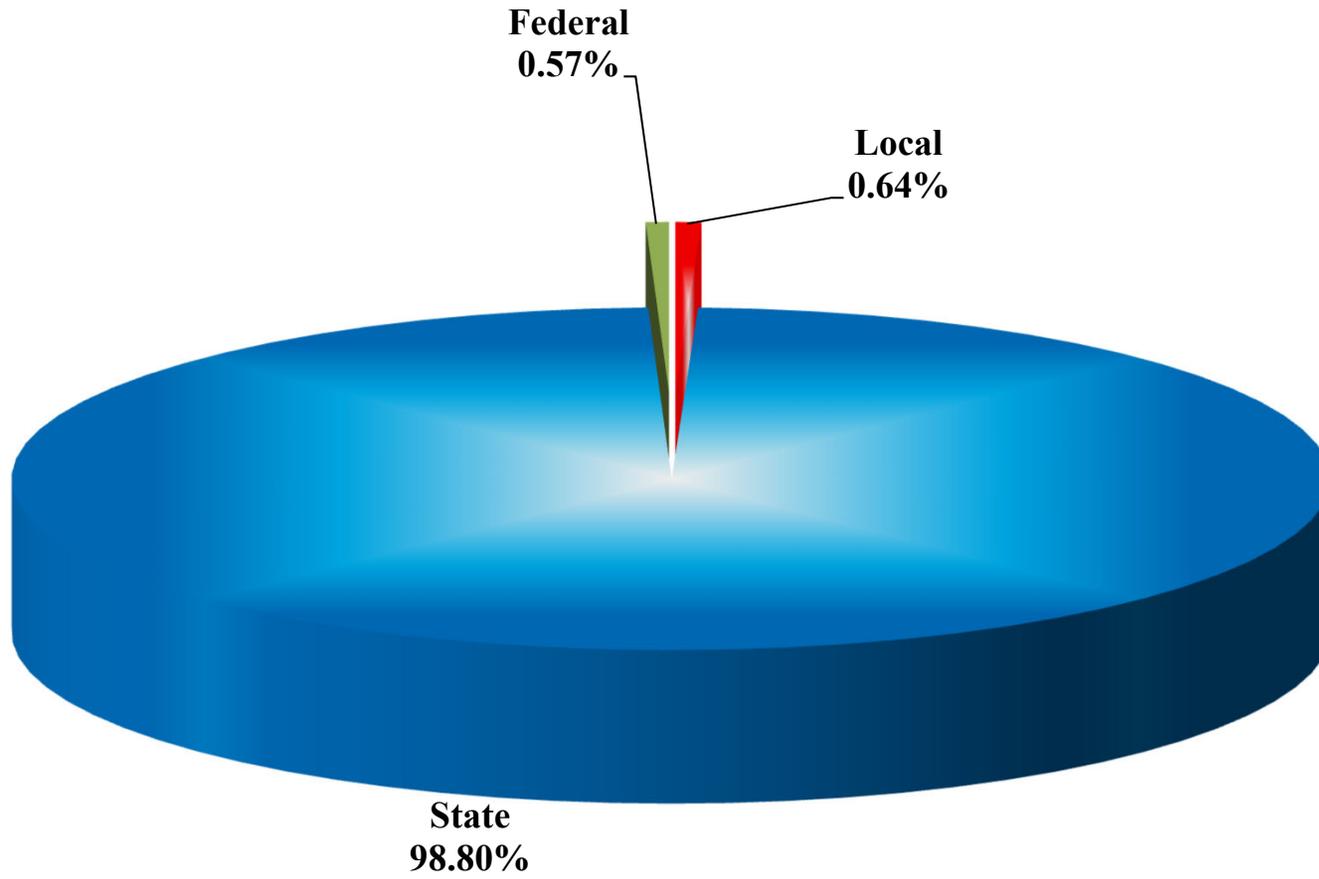
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending September 30, 2020
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
Assets:						
Cash and Cash Equivalents	\$ 25,718,796.34	\$ 21,264.55	\$ 7,073,784.33	\$ (8,463,802.68)	\$ (614,207.80)	\$ 23,735,834.74
Current Investments	39,905,917.86	7,800,615.09	2,859,821.60	29,855,435.79	-	80,421,790.34
Total Cash and Investments	\$ 65,624,714.20	\$ 7,821,879.64	\$ 9,933,605.93	\$ 21,391,633.11	\$ (614,207.80)	\$ 104,157,625.08
Property Taxes - Delinquent	2,293,425.67	-	1,016,654.69	-	-	3,310,080.36
Allowance for Uncollectible Taxes	(626,152.00)	-	(239,922.00)	-	-	(866,074.00)
Due from State Agencies	13,134,232.79	764,076.84	-	-	1,075,376.28	14,973,685.91
Due from other Governments	135,973.73	91,402.84	88,655.99	-	-	316,032.56
Accrued Interest	8,143.75	-	-	-	-	8,143.75
Due from Other Funds	4,077,832.57	-	204,191.65	125,953.47	213,301.20	4,621,278.89
Other Receivables	-	58,744.13	4,617.00	41.00	1,171.33	64,573.46
Total Receivables	\$ 19,023,456.51	\$ 914,223.81	\$ 1,074,197.33	\$ 125,994.47	\$ 1,289,848.81	\$ 22,427,720.93
Inventories	-	-	-	-	-	-
Prepaid Items	7,369,174.48	500.00	-	-	-	7,369,674.48
Other Current Assets	\$ 7,369,174.48	\$ 500.00	\$ -	\$ -	\$ -	\$ 7,369,674.48
Total Current Assets	\$ 92,017,345.19	\$ 8,736,603.45	\$ 11,007,803.26	\$ 21,517,627.58	\$ 675,641.01	\$ 133,955,020.49
Liabilities and Fund Balance:						
Current Liabilities						
Accounts Payable	\$ 226,034.30	\$ -	\$ -	\$ -	\$ -	\$ 226,034.30
Other Liabilities	105.10	-	-	-	-	105.10
Payroll Deductions and Withholdings	11,365,225.89	-	-	-	-	11,365,225.89
Accrued Wages Payable	15,305,544.18	418,839.36	-	-	-	15,724,383.54
Due to Other Funds	1,229,780.12	5,491,826.65	-	-	-	6,721,606.77
Due to Student Groups	254,670.73	-	-	-	-	254,670.73
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-
Deferred Revenues	4,358,863.36	214,854.36	560,700.26	-	675,641.01	5,810,058.99
Deferred Inflows	1,215,411.00	-	-	-	-	1,215,411.00
Total Liabilities	\$ 33,955,634.68	\$ 6,125,520.37	\$ 560,700.26	\$ -	\$ 675,641.01	\$ 41,317,496.32
Fund Balance/Equity						
Reserved/Designated Fund Balance	-	3,350,856.39	32,410,260.63	21,869,155.22	-	57,630,272.24
Reserved for Current Year	-	-	-	-	-	-
Expenditures/Expenses	(9,992,055.03)	(739,773.31)	(21,963,157.63)	(351,527.64)	-	(33,046,513.61)
Unreserved Fund Balance/Fund Equity	\$ 68,053,765.54	-	-	-	-	68,053,765.54
Total Fund Balance/Equity	\$ 58,061,710.51	\$ 2,611,083.08	\$ 10,447,103.00	\$ 21,517,627.58	\$ -	\$ 92,637,524.17
Total Liabilities and Fund Equity	\$ 92,017,345.19	\$ 8,736,603.45	\$ 11,007,803.26	\$ 21,517,627.58	\$ 675,641.01	\$ 133,955,020.49

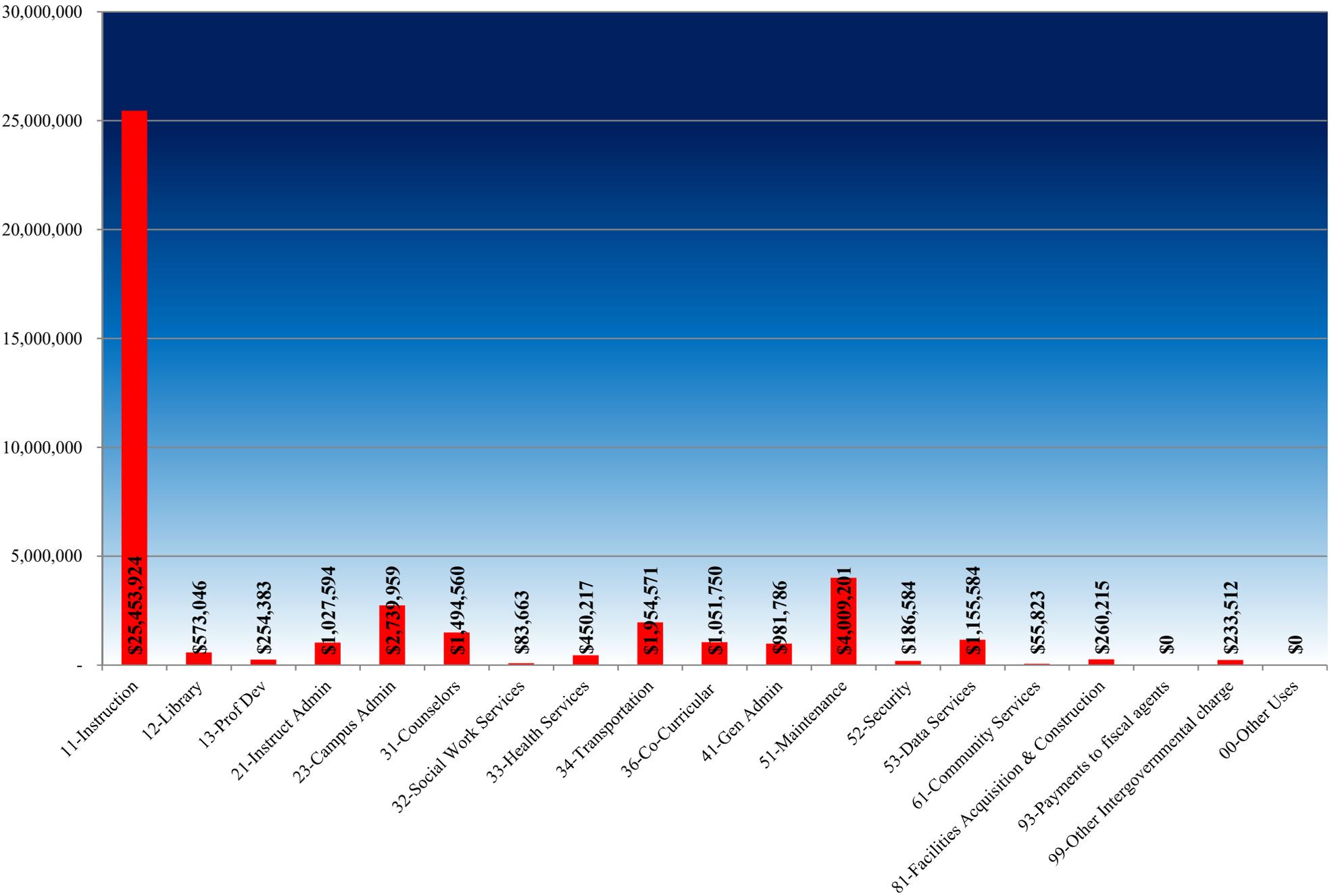
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending September 30, 2020
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ 88,257,397	\$ 88,678,647	\$ 203,148.59	(88,475,498.41)	0.23%
State	102,997,133	102,997,133	31,589,420.00	(71,407,713.00)	30.67%
Federal	2,583,000	2,883,000	181,748.03	(2,701,251.97)	6.30%
Other Sources	-	-	-	-	NA
Total Revenues	\$ 193,837,530	\$ 194,558,780	\$ 31,974,316.62	\$ (162,584,463.38)	16.43%
Expenditures and Other Uses:					
11-Instruction	111,268,074	111,660,981	25,453,924.46	86,207,056.54	22.80%
12-Library	2,686,456	2,686,456	573,045.71	2,113,410.29	21.33%
13-Prof Dev	4,394,895	4,195,959	254,382.51	3,941,576.49	6.06%
21-Instruct Admin	4,866,624	4,947,136	1,027,594.06	3,919,541.94	20.77%
23-Campus Admin	12,100,694	12,110,218	2,739,958.93	9,370,259.07	22.63%
31-Counselors	6,860,734	6,965,734	1,494,560.06	5,471,173.94	21.46%
32-Social Work Services	269,052	269,052	83,663.10	185,388.90	31.10%
33-Health Services	2,251,762	2,252,155	450,216.70	1,801,938.30	19.99%
34-Transportation	11,291,406	11,291,406	1,954,570.74	9,336,835.26	17.31%
36-Co-Curricular	5,508,225	5,501,675	1,051,750.07	4,449,924.93	19.12%
41-Gen Admin	5,191,355	5,191,245	981,786.37	4,209,458.63	18.91%
51-Maintenance	20,348,895	20,785,215	4,009,200.91	16,776,014.09	19.29%
52-Security	2,805,352	2,794,852	186,583.78	2,608,268.22	6.68%
53-Data Services	5,085,338	5,076,998	1,155,583.77	3,921,414.23	22.76%
61-Community Services	270,526	270,526	55,823.21	214,702.79	20.64%
81-Facilities Acquisition & Construction	-	-	260,214.85	(260,214.85)	NA
93-Payments to fiscal agents	330,538	330,538	-	330,538.00	0.00%
99-Other Intergovernmental charge	837,000	837,000	233,512.42	603,487.58	27.90%
00-Other Uses	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 196,366,926	\$ 197,167,146	\$ 41,966,371.65	\$ 155,200,774.35	21.28%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (2,529,396)	\$ (2,608,366)	\$ (9,992,055.03)		
Fund Balance July 1, 2020 - <u>(Un-Audited)</u>	\$ 68,053,765.54	\$ 68,053,765.54	\$ 68,053,765.54		
Fund Balance Ending - Monthly Reporting Period	\$ 65,524,369.54	\$ 65,445,399.54	\$ 58,061,710.51	\$ (7,383,689.03)	

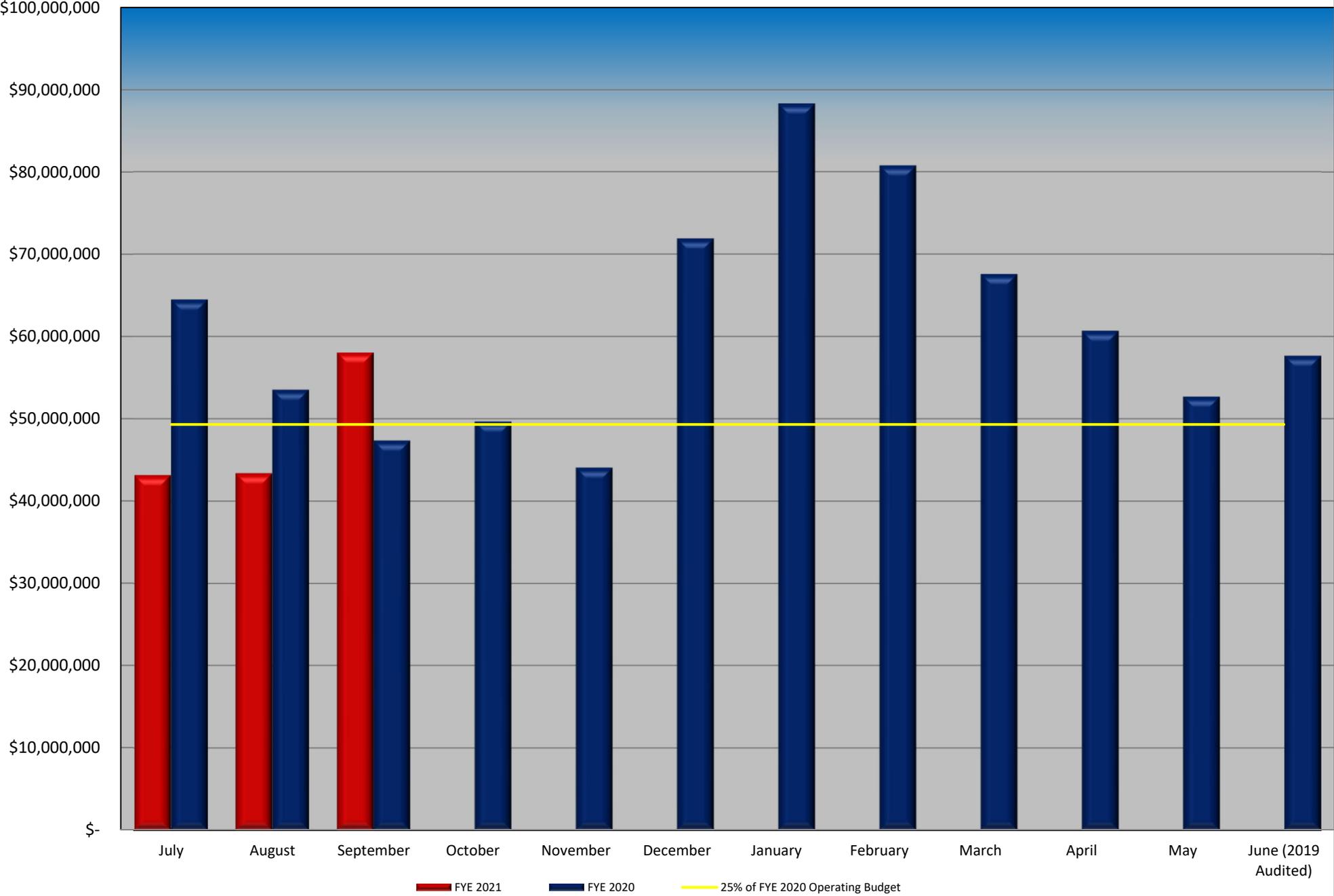
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending September 30, 2020
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 3,727,116	\$ 3,727,116	\$ 10,564.06	\$ (3,716,551.94)	0.28%
State	45,093	45,093	-	(45,093.00)	0.00%
Federal	6,130,966	6,130,966	569,180.94	(5,561,785.06)	9.28%
Other sources	-	-	-	-	NA
Total Revenues and Other Resources	\$ 9,903,175	\$ 9,903,175	\$ 579,745.00	\$ (9,323,430.00)	5.85%
<i>Expenditures and Other Uses:</i>					
35-6100 Payroll	4,363,880	4,363,880	954,110.89	3,409,769.11	21.86%
35-6200 Professional and Contracted Services	808,815	808,815	19,457.74	789,357.26	2.41%
35-6341 Food Supplies	3,658,529	3,658,529	226,418.13	3,432,110.87	6.19%
35-6342 Non-Food Supplies	256,968	256,968	28,645.72	228,322.28	11.15%
35-6344 USDA Commodities	415,477	415,477	-	415,477.00	0.00%
35-6349 Miscellaneous Supplies	157,001	157,001	28,496.07	128,504.93	18.15%
35-6300 Supplies & Materials	77,486	77,486	54,066.20	23,419.80	69.78%
35-6400 Food Service Other Operating Expenses	165,019	155,019	1,329.59	153,689.41	0.86%
35-6600 Food Service Capital Expenses	-	10,000	6,993.97	3,006.03	69.94%
Total Expenditures	\$ 9,903,175	\$ 9,903,175	\$ 1,319,518.31	\$ 8,583,656.69	13.32%
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ (739,773.31)		
Fund Balance July 1, 2020 - <i>(Un-Audited)</i>	3,350,856.39	3,350,856.39	3,350,856.39		
Fund Balance Ending - Monthly Reporting Period	\$ 3,350,856.39	\$ 3,350,856.39	\$ 2,611,083.08	\$ (739,773.31)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending September 30, 2020
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local Revenue					
Taxes, Current Year Levy	\$ 43,315,670	\$ 43,315,670	15,526.00	\$ (43,300,144.00)	0.04%
Taxes, Prior Year	250,000	250,000	-	(250,000.00)	0.00%
Penalties, Interest and Other Tax Revenues	150,000	150,000	-	(150,000.00)	0.00%
Earnings from Investments	-	-	7,443.00	7,443.00	NA
Miscellaneous Revenue	-	-	-	-	NA
Local Revenue	\$ 43,715,670	\$ 43,715,670	\$ 22,969.00	\$ (43,692,701.00)	0.05%
State Revenue					
Additional State Aid for Homestead Exemption	\$ -	\$ -	\$ -	-	NA
State Revenue	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 43,715,670.00	\$ 43,715,670.00	\$ 22,969.00	\$ (43,692,701.00)	0.05%
Expenditures:					
71-6511 Bond Principal	24,720,000	24,720,000	12,285,000.00	12,435,000.00	49.70%
71-6521 Interest on Bonds	18,970,670	18,970,670	9,699,676.63	9,270,993.37	51.13%
71-6599 Other Debt Service Fees	25,000	25,000	1,450.00	23,550.00	5.80%
Total Expenditures	\$ 43,715,670	\$ 43,715,670	\$ 21,986,126.63	\$ 21,729,543.37	50.29%
Excess of Revenues					
Over (Under) Expenditures	\$ -	\$ -	\$ (21,963,157.63)		
Fund Balance July 1, 2020 - (Un-Audited)	\$ 32,410,260.63	\$ 32,410,260.63	\$ 32,410,260.63		
Fund Balance Ending - Monthly Reporting Period	\$ 32,410,260.63	\$ 32,410,260.63	\$ 10,447,103.00	\$ (21,963,157.63)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending September 30, 2020
(Un-Audited)

	<u>2004</u> <u>Capital Projects</u> <u>Program</u>	<u>2006</u> <u>Capital Projects</u> <u>Program</u>	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2019 - 2020</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>						
Local	\$ 47.44	\$ 25.87	\$ 270.65	\$ 249.66	\$ 7,631.60	\$ 8,225.22
State	-	-	-	-	-	-
Other sources	-	-	-	-	-	-
Total Revenues and Other Resources	\$ 47.44	\$ 25.87	\$ 270.65	\$ 249.66	\$ 7,631.60	\$ 8,225.22
<i>Expenditures and Other Uses:</i>						
6100 Payroll	-	-	-	-	-	-
6200 Professional and Contracted Services	-	-	-	-	1,032.60	1,032.60
6300 Supplies and Materials	-	-	-	-	11,822.05	11,822.05
6400 Other Operating Expenses	-	-	-	-	-	-
6600 Capital Outlay	-	-	-	-	346,898.21	346,898.21
8000-Other Uses	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 359,752.86	\$ 359,752.86
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 47.44	\$ 25.87	\$ 270.65	\$ 249.66	\$ (352,121.26)	\$ (351,527.64)
Fund Balance July 1, 2020 - <i>(Un-Audited)</i>	\$ 214,099.45	\$ 114,105.74	\$ 1,007,575.71	\$ 445,047.77	\$ 20,083,588.58	\$ 21,864,417.25
Fund Balance Ending - Monthly Reporting Period	\$ 214,146.89	\$ 114,131.61	\$ 1,007,846.36	\$ 445,297.43	\$ 19,731,467.32	\$ 21,512,889.61

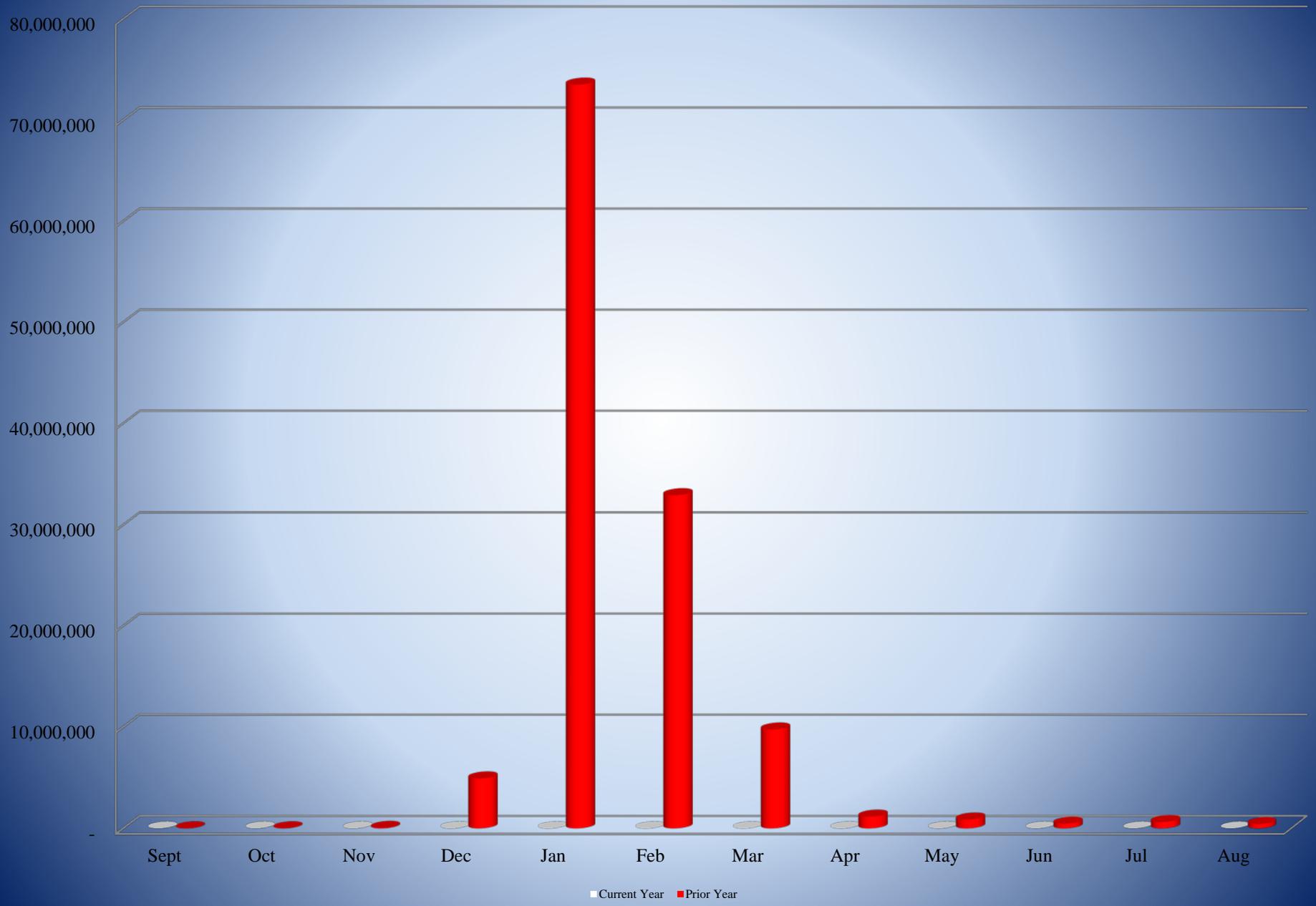
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending September 30, 2020
(Un-Audited)

	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:					
Local	\$ -	\$ -	\$ 2,475.00	\$ 2,475.00	NA
State	-	-	512,018.25	512,018.25	NA
Federal	6,415,479	6,415,479	1,623,224.65	(4,792,254.35)	25.30%
Total Revenues	\$ 6,415,479	\$ 6,415,479	\$ 2,137,717.90	\$ (4,277,761.10)	33.32%
Expenditures:					
6100 Payroll	5,274,410	5,274,410	1,558,432.77	3,715,977.23	29.55%
6200 Professional and Contracted Services	464,200	464,200	868.92	463,331.08	0.19%
6300 Supplies and Materials	639,537	639,537	576,984.82	62,552.18	90.22%
6400 Other Operating Expenses	37,332	37,332	1,431.39	35,900.61	3.83%
6600 Capital Outlay	-	-	-	-	NA
Total Expenditures	\$ 6,415,479	\$ 6,415,479	\$ 2,137,717.90	\$ 4,277,761.10	33.32%
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -		
Fund Balance July 1, 2020 - <i>(Un-Audited)</i>	\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period	\$ -	\$ -	\$ -	\$ -	

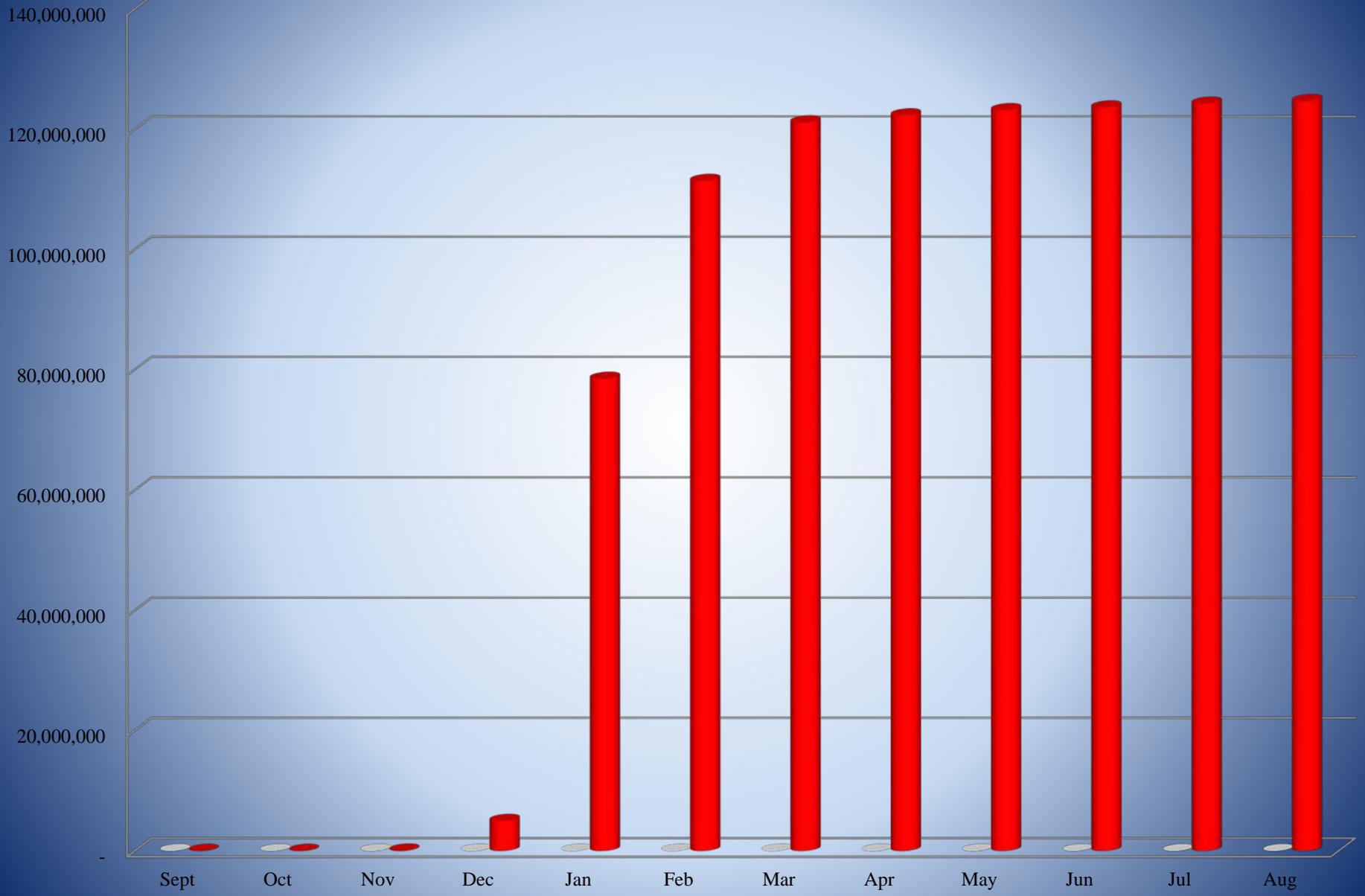
Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending September 30, 2020

	Prior Year 2019 - 2020				Current Year 2020 - 2021			
	General Fund	Debt Service Fund	Total	% of Levy	General Fund	Debt Service Fund	Total	% of Levy
Current Month Tax Collections:								
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ 94,218.24	\$ 44,797.79	\$ 139,016.03		\$ 66,603.22	\$ 33,564.41	\$ 100,167.63	
5719 Penalties and Interest	\$ 20,104.34	\$ 9,609.11	\$ 29,713.45		\$ 13,799.05	\$ 6,716.19	\$ 20,515.24	
Total Current Month Collections	\$ 114,322.58	\$ 54,406.90	\$ 168,729.48		\$ 80,402.27	\$ 40,280.60	\$ 120,682.87	
Fiscal Year to Date Collections:								
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ 94,218.24	\$ 44,797.79	\$ 139,016.03		\$ 66,603.22	\$ 33,564.41	\$ 100,167.63	
5719 Penalties and Interest	\$ 20,104.34	\$ 9,609.11	\$ 29,713.45		\$ 13,799.05	\$ 6,716.19	\$ 20,515.24	
Total Revenue Collected	\$ 114,322.58	\$ 54,406.90	\$ 168,729.48		80,402.27	40,280.60	120,682.87	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 82,048,026.00	\$ 41,354,502.00	\$ 123,402,528.00		\$ 86,187,397.00	\$ 43,715,670.00	\$ 129,903,067.00	
Percentage of Budget Collected	0.14%	0.13%	0.14%		0.09%	0.09%	0.09%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy



■ Current Year ■ Prior Year